



Terra Walk Homeowners Association, Inc.
A Corporation Not-for-Profit

DRAFT 2025 Budget Adoption Meeting Minutes

Date: 11/6/2024

Time: 1:00 PM

Location: Held Virtually Via ZOOM

Attendance: Kimberly Morton, President; Scott Brooks, Vice President; Laura Ray, Secretary/Treasurer, Sandra Reynolds, LCAM, Community Association Manager

- **Call to order:** Sandra Reynolds called the meeting to order at 1:12 p.m.
- **Certify a quorum:** Sandra Reynolds confirmed attendance by the Board of Directors and all three members of the developer board were present and quorum was achieved.
- **Proof of Notice:** Meeting notice was posted in accordance with Florida Statute and mailed to the Members
- **New Business:**
 - 2025 Budget Review/Adoption – Sandra Reynolds presented the final overview of the 2025 Budget for Terra Walk Homeowners Association, Inc. to the Board of Directors.
Open Forum – Budget Related Only - Homeowners were given an opportunity for a Q&A specifically regarding the 2025 budget.
Kim Morton made a motion to approve the proposed 2025 budget with the one correction of moving the amount of \$37,792 from GL Account # 51070 to GL Account #58001. Seconded by Scott Brooks, the motion passed UNANIMOUSLY.
Engagement Letter for 2024 Tax Return- A motion was made by Kim Morton to engage Stroemer and Co. CPA firm to perform the 2024 audit and tax returns. Seconded by Laura Ray, the motion passed UNANIMOUSLY.
- **Adjournment:** With no further business to discuss, Laura Ray made a motion to adjourn the meeting at 1:31 p.m., seconded by Laura Ray, motion passed UNANIMOUSLY.

Respectfully Submitted by:

Sandra Reynolds, LCAM, On Behalf of the Secretary of Terra Walk Homeowners Association, Inc.

The foregoing minutes of the Board of Directors have been officially approved by:

Director Signature

Director Name

Date